

Combined Services Polo Association

Accounts

for the year ended 31 October 2008

**Simon Day & Co.
Chartered Accountants**

Combined Services Polo Association

Examiner's Unqualified Report on the Accounts

Independent Examiner's report to the Trustees of Combined Services Polo Association

We report on the accounts of the Charity for the year ended 31 October 2008, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act: and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Day & Co.
Unit 2 Uffcott Farm
Uffcott
Wiltshire
SN4 9NB

Date:

Combined Services Polo Association

Income and Expenditure Account for the year ended 31 October 2008

	2008		2007	
	£	£	£	£
Income				
Sponsorship income		48,720		38,500
Grants		16,000		16,000
Other income		200		1,000
Interest received		3,209		2,850
Movement in investment value		(22,670)		6,699
		<u>45,459</u>		<u>65,049</u>
Expenses				
Insurance	130		-	
Internet costs	500		500	
Accountancy	176		165	
General administration expenses	2,501		2,129	
Grants made	43,773		40,650	
Tour expenses	1,500		3,357	
Sponsors expenses	12,312		-	
		<u>(60,892)</u>		<u>(46,801)</u>
Net (deficit)/surplus		(15,433)		18,248
Capital account brought forward	215,419		197,571	
Assets (disposed)/acquired	(11,600)		(400)	
		<u>203,819</u>		<u>197,171</u>
Capital account carried forward		<u>188,386</u>		<u>215,419</u>

Combined Services Polo Association

**Capital Account
for the year ended 31 October 2008**

	2008		2007	
	£	£	£	£
Capital account comprises:				
AFCIF b/fwd		53,155		47,249
Additional investment		20,000		-
		<u>73,155</u>		<u>47,249</u>
Gain/(loss) in value		(18,470)		5,906
		<u>54,685</u>		<u>53,155</u>
RBS Holts current account		7,500		7,500
RBS Holts special interest bearing		24,005		38,784
St James' Place investment	14,314		13,521	
Gain/(loss) in value	<u>(4,200)</u>		<u>793</u>	
		10,114		14,314
Secure Trust deposit account		35,482		33,466
Cups, trophies and merchandise	68,200		68,600	
Acquisitions/(disposals)	<u>(11,600)</u>		<u>(400)</u>	
		<u>56,600</u>		<u>68,200</u>
		<u>188,386</u>		<u>215,419</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

M Cann - Director CSPA

Date: